

Re - Estimated Cost of equity (%yoy)	14,39
US INFLATION 95-2010 (%yoy)	2,45
Re Real (%yoy)	11,66
Rf (%yoy)	4,19
MRP (%yoy)	5,88
BETA unlevered (all equity)	0,81
BETA levered (with optimal capital structure)	1,28
RP - country risk - EMBI+BR	2,68